

**Instructions**

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be paid immediately over to the clerk who is responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination) 

YYYY	MM	DD
2 0 1 8	0 7	2 0

 to 

YYYY	MM	DD
2 0 1 8	1 2	3 1

Initial filing reflecting finances to December 31 (or 45 days after voting day in a by-election)

Supplementary filing including finances after December 31 (or 45 days after voting day in a by-election)

**Box A: Name of Candidate and Office**

Candidate's name as shown on the ballot

Last Name or Single Name  
Shore

Given Name(s)  
Howard Ian

Office for which the candidate sought election  
Councillor

Ward name or no. (if any)  
1

Municipality  
Markham

Spending Limit - General  
\$ 31,048.25

Spending Limit - Parties and Other Expressions of Appreciation  
\$ 3,104.82

I did not accept any contributions or incur any expenses. *(Complete Boxes A and B only)*

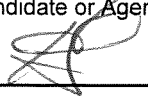
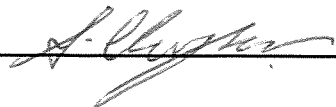
**Box B: Declaration**

I, Howard Ian Shore, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Signature of Candidate

2019/03/29

Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)	Time Filed	Initial of Candidate or Agent (if filed in person)	Signature of Clerk or Designate
2019/03/29	12:57 pm		

19 MAR 29 PM 12:59:04

**Box C: Statement of Campaign Income and Expenses****LOAN**

Name of bank or recognized lending institution \_\_\_\_\_  
 Amount borrowed \$ \_\_\_\_\_

**INCOME**

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	15,900.00
Revenue from items \$25 or less	+ \$	_____
Sign deposit refund	+ \$	_____
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	_____
Interest earned by campaign bank account	+ \$	_____
Other (provide full details)		
1. _____	+ \$	_____
2. _____	+ \$	_____
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
<b>Total Campaign Income (Do not include loan)</b>	<b>= \$</b>	<b>15,900.00 c1</b>

**EXPENSES** (Note: include the value of contributions of goods and services)**Expenses subject to general spending limit**

Inventory from previous campaign used in this campaign (list details in Table 4 of Schedule 1)	+ \$	750.00
Advertising	+ \$	7,148.81
Brochures/flyers	+ \$	5,234.00
Signs (including sign deposit)	+ \$	635.60
Meetings hosted	+ \$	384.69
Office expenses incurred until voting day	+ \$	544.11
Phone and/or internet expenses incurred until voting day	+ \$	_____
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	3,075.00
Bank charges incurred until voting day	+ \$	152.85
Interest charged on loan until voting day	+ \$	_____
Other (provide full details)		
1. Travelling	+ \$	381.62
2. _____	+ \$	_____
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
<b>Total Expenses subject to general spending limit</b>	<b>= \$</b>	<b>18,306.68 c2</b>

**EXPENSES****Expenses subject to spending limit for parties and other expressions of appreciation**

1. Volunteer appreciation	+ \$	428.76
2. _____	+ \$	_____
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
<b>Total Expenses subject to spending limit for parties and other expressions of appreciation</b>	<b>= \$</b>	<b>428.76 c3</b>

**Expenses not subject to spending limits**

Accounting and audit	+ \$	1,356.00	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$		
Office expenses incurred after voting day	+ \$	605.75	
Phone and/or internet expenses incurred after voting day	+ \$		
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$		
Bank charges incurred after voting day	+ \$	93.00	
Interest charged on loan after voting day	+ \$		
Expenses related to recount	+ \$		
Expenses related to controverted election	+ \$		
Expenses related to compliance audit	+ \$		
Expenses related to candidate's disability (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
Other (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
<b>Total Expenses not subject to spending limits</b>	= \$	<b>2,054.75</b>	<b>C4</b>

**Total Campaign Expenses (C2 + C3 + C4)** = \$ 20,790.19 **C5**

**Box D: Calculation of Surplus or Deficit**

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ \$	-4,890.19	D1
Eligible deficit carried forward by the candidate from the last election (applies to 2018 regular election only)	- \$		D2
<b>Total (D1 – D2)</b>	= \$	<b>-4,890.19</b>	
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$		
Surplus (or deficit) for the campaign	= \$	<b>-4,890.19</b>	D3

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

**Schedule 1 - Contributions**

**Part I – Summary of Contributions**

Contributions in money from candidate and spouse + \$ 1,200.00  
 Contributions in goods and services from candidate and spouse  
 (include value listed in Table 3 and Table 4) + \$ 750.00

Total value of contributions not exceeding \$100 per contributor  
 • Include ticket revenue, contributions in money, goods and services  
 where the total contribution from a contributor is \$100 or less (do not  
 include contributions from candidate or spouse). + \$ 1,170.00

Total value of contributions exceeding \$100 per contributor (from line 1B on page 5;  
 list details in Table 1 and Table 2)  
 • Include ticket revenue, contributions in money, goods and services where  
 the total contribution from a contributor exceeds \$100 (do not include  
 contributions from candidate or spouse). + \$ 12,780.00

**Less:** Contributions returned or payable to the contributor - \$ \_\_\_\_\_  
 Contributions paid or payable to the clerk, including contributions from  
 anonymous sources exceeding \$25 - \$ \_\_\_\_\_

**Total Amount of Contributions (record under Income in Box C) = \$ 15,900.00 1A**

**Part II – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse**

**Table 1: Monetary contributions from individuals other than candidate or spouse**

Name	Full Address	Date Received	Amount Received \$	Amount \$ Returned to Contributor or Paid to Clerk
Ref annexure			12,780.00	
<input type="checkbox"/> Additional information is listed on separate supplementary attachment			<b>Total</b>	<b>12,780.00</b>



<sup>4</sup> **Table 4: Inventory of campaign goods and materials from previous municipal campaign used in this campaign**  
 (Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value \$
Election signs - yard and street	2014/08/15	O'Dee Display	200	750.00
<input type="checkbox"/> Additional information is listed on separate supplementary attachment			<b>Total</b>	<b>750.00</b>

**Schedule 2 – Fundraising Events and Activities**

**Fundraising Event/Activity**

Complete a separate schedule for each event or activity held

Additional schedule(s) attached

Description of fundraising event/activity N/A

Date of event/activity (yyyy/mm/dd) \_\_\_\_\_

**Part I – Ticket revenue**

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

	\$	2A	
Number of tickets sold	X	2B	
<b>Total Part I (2A X 2B) (include in Part 1 of Schedule 1)</b>			= \$ _____

**Part II – Other revenue deemed a contribution**

(e.g. revenue from goods sold in excess of fair market value)

Provide details

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____
<b>Total Part II (include in Part 1 of Schedule 1)</b>			= \$ _____

**Part III – Other revenue not deemed a contribution**

(e.g. contribution of \$25 or less; goods or services sold for \$25 or less)

Provide details

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____
<b>Total Part III (include under Income in Box C)</b>			= \$ _____

**Part IV – Expenses related to fundraising event or activity**

Provide details

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____
6.	_____	+ \$	_____
7.	_____	+ \$	_____
8.	_____	+ \$	_____
<b>Total Part IV Expenses (include under Expenses in Box C)</b>			= \$ _____

**Auditor's Report****Municipal Elections Act, 1996 (Section 88.25)**

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

Chartered Professional Accountants

Municipality

Markham

Date (yyyy/mm/dd)

2019/03/29

**Contact Information**

Last Name or Single Name

Walker

Given Name(s)

Spence

Licence Number

344636

Address

Suite/Unit No.

Street No.

8953

Street Name

Woodbine Avenue

Municipality

Markham

Province

ON

Postal Code

L3R 0J9

Telephone No. (including area code)

905 474-5593

Email Address

Spence.walker@krestongta.com

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

 Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.



**Part II – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse**  
 Supplementary form

<b>Name</b>	<b>A</b>	<b>B</b>	<b>V</b>	<b>Date received</b>	<b>Amount</b>
JOFFE, LARRY	130 GRANDVIEW AVENUE	THORNHILL	L3T 1H6	27-Sep-18	\$ 150.00
ZISKIND, DROR	24 CORTESE TERRACE	THORNHILL	L4J 8S4	18-Oct-18	\$ 180.00
MAIDENBERG, ROBERT	64 MOWATT COURT	THORNHILL	L3B9W	4-Sep-18	\$ 200.00
MYERS, ALAN	19 GERMAN MILLS ROAD	THORNHILL	L3T 4H4	4-Sep-18	\$ 200.00
MINZ, ELI	304-7805 BAYVIEW AVENUE	THORNHILL	L3T 7N1	14-Oct-18	\$ 200.00
SAYAL, NARDEV	3791 VICTORIA PARK	TORONTO	M1W 3K6	25-Aug-18	\$ 200.00
MANGOTICH, RICK	5TH FLOOR - 5400 YONGE STREET	TORONTO	M2N 5R5	16-Oct-18	\$ 250.00
SWIRSKY, ELI	1010-4950 YONGE STREET	TORONTO	M2N 6K1	10-Oct-18	\$ 300.00
COHEN, SAM	1010-4950 YONGE STREET	TORONTO	M2N 6K1	10-Oct-18	\$ 300.00
DINER, LISA	35 PETERBOROUGH AVENUE	THORNHILL	L3T 7C3	10-Oct-18	\$ 300.00
RUBIN, ALAN	67 LUNAU LANE	THORNHILL	L3T 5N1	15-Oct-18	\$ 300.00
SINGER, ROBERT	100-1120 FINCH AVENUE WEST	TORONTO	M3J 3H7	1-Oct-18	\$ 300.00
KHARABIAN, MICHAEL	31 BRONTE ROAD	THORNHILL	L3T 7V9	24-Sep-18	\$ 300.00
GRAD, HERMAN	2 CLUNY DRIVE	TORONTO	M4W 2P7	18-Oct-18	\$ 300.00
LIM, PETER	98 STEELES AVENUE EAST	THORNHILL	L3T 1A4	28-Sep-18	\$ 400.00
GAGNON, MICHAEL	500-21 QUEEN STREET EAST	BRAMPTON	L6W 3P1	27-Sep-18	\$ 500.00
MING SUN, SOPHIA	503-3601 HIGHWAY 7 EAST	MARKHAM	L3R 0M3	7-Oct-18	\$ 600.00
LEIBEL, KRISTINE	307- 1 VERCLAIRE GATE	MARKHAM	L3R 8N1	22-Oct-18	\$ 1,000.00
KOHN, DENNIS	5TH FLOOR - 5400 YONGE STREET	TORONTO	M2N 5R5	16-Oct-18	\$ 1,000.00
GUNSBURG, YITZ	5TH FLOOR - 5400 YONGE STREET	TORONTO	M2N 5R5	16-Oct	\$ 1,000.00
EISENBERGER, AVIVA	5TH FLOOR - 5400 YONGE STREET	TORONTO	M2N 5R5	19-Oct-18	\$ 1,200.00
BALDASSARRA, MAURO	8800 DUFFERIN STREET	VAUGHAN	L4K5P5	27-Sep-18	\$ 1,200.00
BALSAMO, SALVATORE	531 VELMAR DRIVE	WOODBIDGE	L4L 8H8	27-Sep-18	\$ 1,200.00
FREEDLAND, JONATHAN	256 CORTLEIGH BLVD	TORONTO	M5N 1P7	16-Oct-18	\$ 1,200.00
					\$ 12,780.00



## **INDEPENDENT AUDITORS' REPORT IN ACCORDANCE WITH THE MUNICIPAL ELECTIONS ACT, 1996 (SECTION 78)**

To Kimberley Kitteringham, Town Clerk and Returning Officer, Town of Markham

### **Report on the Financial Statements**

We have audited the accompanying financial statement - Form 4 of the Howard Ian Shore Election Campaign for the period from July 20, 2018 to December 31, 2018 relating to the election held on October 22, 2018. This financial information has been prepared by management in accordance with the accounting treatment prescribed by the Municipal Elections Act, 1996.

### **Candidate's Responsibility for the Financial Statements**

The candidate is responsible for the preparation of the schedules in accordance with accounting treatment prescribed by the Municipal Elections Act, 1996, and for such internal control as the candidate determines is necessary to enable the preparation of the financial information that is free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Howard Shore, candidate, as well as evaluating the overall presentation of the financial information.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Basis for Qualified Opinion**

Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods and services, receipts and disbursements. Accordingly, our verification of these transactions was limited to ensuring that the financial information reflects the amounts recorded in the accounting records of Howard Shore, candidate, and we were not able to determine whether any adjustments might be necessary to income and expenses, assets or liabilities, and surplus/deficit.



### **Qualified Opinion**

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial information presents fairly, in all material respects, the financial position of the candidate's election campaign as at December 31, 2018, and the income and expenses for the campaign period from July 20, 2018 to December 31, 2018, and the determination of surplus or deficit and the disposition of surplus in accordance with accounting treatment prescribed by the Municipal Elections Act, 1996.

### **Basis of Accounting and Restriction on Distribution**

Without modifying our opinion, we draw attention to the basis of accounting. The Municipal Elections Act, 1996 does not require us to report, nor was it practicable for us to determine, that contributions reported included only those which may be properly retained in accordance with the provisions of the Municipal Elections Act, 1996. This financial information, which has not been, and was not intended to be, prepared in accordance with Canadian generally accepted accounting principles are solely for the information and use of Kimberley Kitteringham, Town Clerk and Returning Officer, Town of Markham, for complying with the Municipal Elections Act, 1996. This financial information is not intended to be, and should not be, used by anyone other than the specified user or for any other purpose.

**March 29, 2019**  
**Markham, Ontario**

*Kreston GTA LLP*  
**Kreston GTA LLP**  
**Licensed Public Accountants**