



Financial Statement - Auditor's Report Candidate - Form 4

Municipal Elections Act, 1996 (Section 88.25)

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be paid immediately over to the clerk who is responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination)

| | | |
|---------|-----|-----|
| YYYY | MM | DD |
| 2 0 1 8 | 0 7 | 2 4 |

 to

| | | |
|---------|-----|-----|
| YYYY | MM | DD |
| 2 0 1 9 | 0 6 | 3 0 |

- Initial filing reflecting finances to December 31 (or 45 days after voting day in a by-election)
- Supplementary filing including finances after December 31 (or 45 days after voting day in a by-election)

Box A: Name of Candidate and Office

| | |
|--|---|
| Candidate's name as shown on the ballot | |
| Last Name or Single Name Logan Kanapathi | Given Name(s) Kethika |
| Office for which the candidate sought election Councillor | Ward name or no. (if any) 7 |
| Municipality Markham | |
| Spending Limit - General \$ 29,259.00 | Spending Limit - Parties and Other Expressions of Appreciation \$ 2,925.90 |

I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, Kethika Logan Kanapathi, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

x
Signature of Candidate

x 2019/09/26
Date (yyyy/mm/dd)

| | | | |
|---------------------------------------|-----------------------|--|-------------------------------------|
| Date Filed (yyyy/mm/dd) 2019/09/26 | Time Filed 1:47 pm | Initial of Candidate or Agent (if filed in person) K.L. | Signature of Clerk or Designate |
|---------------------------------------|-----------------------|--|-------------------------------------|

'19 SEP 26 PM 1:48:49

Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution _____

Amount borrowed \$ _____

INCOME

| | | |
|---|-------------|---------------------|
| Total amount of all contributions (from line 1A in Schedule 1) | + \$ | 27,767.83 |
| Revenue from items \$25 or less | + \$ | _____ |
| Sign deposit refund | + \$ | _____ |
| Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2) | + \$ | _____ |
| Interest earned by campaign bank account | + \$ | _____ |
| Other (provide full details) | | |
| 1. _____ | + \$ | _____ |
| 2. _____ | + \$ | _____ |
| 3. _____ | + \$ | _____ |
| 4. _____ | + \$ | _____ |
| 5. _____ | + \$ | _____ |
| Total Campaign Income (Do not include loan) | = \$ | 27,767.83 c1 |

EXPENSES (Note: include the value of contributions of goods and services)**Expenses subject to general spending limit**

| | | |
|--|-------------|---------------------|
| Inventory from previous campaign used in this campaign (list details in Table 4 of Schedule 1) | + \$ | _____ |
| Advertising | + \$ | 14,521.09 |
| Brochures/flyers | + \$ | 3,225.00 |
| Signs (including sign deposit) | + \$ | 5,275.00 |
| Meetings hosted | + \$ | 565.00 |
| Office expenses incurred until voting day | + \$ | 820.18 |
| Phone and/or internet expenses incurred until voting day | + \$ | 287.47 |
| Salaries, benefits, honoraria, professional fees incurred until voting day | + \$ | _____ |
| Bank charges incurred until voting day | + \$ | 159.69 |
| Interest charged on loan until voting day | + \$ | _____ |
| Other (provide full details) | | |
| 1. Rent | + \$ | 2,824.96 |
| 2. Administration fees | + \$ | 360.00 |
| 3. Campaign services | + \$ | 254.25 |
| 4. _____ | + \$ | _____ |
| 5. _____ | + \$ | _____ |
| Total Expenses subject to general spending limit | = \$ | 28,292.64 c2 |

EXPENSES**Expenses subject to spending limit for parties and other expressions of appreciation**

| | | |
|---|-------------|------------------|
| 1. Appreciation party after election | + \$ | 988.00 |
| 2. _____ | + \$ | _____ |
| 3. _____ | + \$ | _____ |
| 4. _____ | + \$ | _____ |
| 5. _____ | + \$ | _____ |
| Total Expenses subject to spending limit for parties and other expressions of appreciation | = \$ | 988.00 c3 |

Expenses not subject to spending limits

| | | | |
|---|------|-----------------|---------------------------------|
| Accounting and audit | + \$ | 4,294.05 | |
| Cost of fundraising events/activities (list details in Part IV of Schedule 2) | + \$ | | |
| Office expenses incurred after voting day | + \$ | | |
| Phone and/or internet expenses incurred after voting day | + \$ | | |
| Salaries, benefits, honoraria, professional fees incurred after voting day | + \$ | | |
| Bank charges incurred after voting day | + \$ | 41.05 | |
| Interest charged on loan after voting day | + \$ | | |
| Expenses related to recount | + \$ | | |
| Expenses related to controverted election | + \$ | | |
| Expenses related to compliance audit | + \$ | | |
| Expenses related to candidate's disability (provide full details) | | | |
| 1. _____ | + \$ | | |
| 2. _____ | + \$ | | |
| 3. _____ | + \$ | | |
| 4. _____ | + \$ | | |
| 5. _____ | + \$ | | |
| Other (provide full details) | | | |
| 1. _____ | + \$ | | |
| 2. _____ | + \$ | | |
| 3. _____ | + \$ | | |
| 4. _____ | + \$ | | |
| 5. _____ | + \$ | | |
| Total Expenses not subject to spending limits | = \$ | 4,335.10 | C4 |
| Total Campaign Expenses (C2 + C3 + C4) | | | = \$ 33,615.74 C5 |

Box D: Calculation of Surplus or Deficit

| | | | |
|---|------|------------------|----|
| Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5) | + \$ | -5,847.91 | D1 |
| Eligible deficit carried forward by the candidate from the last election (applies to 2018 regular election only) | - \$ | | D2 |
| Total (D1 – D2) | = \$ | -5,847.91 | |
| If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign | - \$ | | |
| Surplus (or deficit) for the campaign | = \$ | -5,847.91 | D3 |

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 - Contributions

Part I – Summary of Contributions

| | |
|---|---------------------------------|
| Contributions in money from candidate and spouse | + \$ <u>992.83</u> |
| Contributions in goods and services from candidate and spouse (include value listed in Table 3 and Table 4) | + \$ _____ |
| Total value of contributions not exceeding \$100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse). | + \$ <u>275.00</u> |
| Total value of contributions exceeding \$100 per contributor (from line 1B on page 5; list details in Table 1 and Table 2) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse). | + \$ <u>26,500.00</u> |
| Less: Contributions returned or payable to the contributor | - \$ _____ |
| Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25 | - \$ _____ |
| Total Amount of Contributions (record under Income in Box C) | = \$ <u>27,767.83</u> 1A |

Part II – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Table 1: Monetary contributions from individuals other than candidate or spouse

| Name | Full Address | Date Received | Amount Received \$ | Amount \$ Returned to Contributor or Paid to Clerk |
|---------------------------------|--------------|---------------|--------------------|--|
| See supplementary list attached | | | 26,500.00 | |
| | | | | |
| | | | | |
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| | | | | |
| | | | | |
| | | | | |
| Total | | | 26,500.00 | |

Additional information is listed on separate supplementary attachment

Table 2: Contributions in goods or services from individuals other than candidate or spouse
 (Note: must also be recorded as Expenses in Box C)

| Name | Full Address | Description of Goods or Services | Date Received (yyyy/mm/dd) | Value \$ |
|--|--------------|----------------------------------|-------------------------------|----------|
| | | | | |
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| | | | | |
| | | | | |
| <input type="checkbox"/> Additional information is listed on separate supplementary attachment | | | Total | |

Total for Part II - Contributions exceeding \$100 per contributor
 (Add totals from Table 1 and Table 2 and record the total in Part 1 - Summary of Contributions) **\$ 26,500.00 1B**

Part III – Contributions from candidate or spouse

Table 3: Contributions in goods or services

| Description of Goods or Services | Date Received (yyyy/mm/dd) | Value \$ |
|----------------------------------|-------------------------------|----------|
| | | |
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| | | |

| Description of Goods or Services | Date Received (yyyy/mm/dd) | Value \$ |
|--|-------------------------------|----------|
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| <input type="checkbox"/> Additional information is listed on separate supplementary attachment | Total | |

Table 4: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
 (Note: value must be recorded as a contribution from the candidate and as an expense)

| Description | Date Acquired (yyyy/mm/dd) | Supplier | Quantity | Current Market Value \$ |
|--|-------------------------------|----------|----------|----------------------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| <input type="checkbox"/> Additional information is listed on separate supplementary attachment | Total | | | |

Schedule 2 – Fundraising Events and Activities

Fundraising Event/Activity

Complete a separate schedule for each event or activity held

 Additional schedule(s) attached

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

| | | | |
|---|----------|----|------------|
| | \$ _____ | 2A | |
| Number of tickets sold | X _____ | 2B | |
| Total Part I (2A X 2B) (include in Part 1 of Schedule 1) | | | = \$ _____ |

Part II – Other revenue deemed a contribution

(e.g. revenue from goods sold in excess of fair market value)

Provide details

| | | |
|--|------------|------------|
| 1. _____ | + \$ _____ | |
| 2. _____ | + \$ _____ | |
| 3. _____ | + \$ _____ | |
| 4. _____ | + \$ _____ | |
| 5. _____ | + \$ _____ | |
| Total Part II (include in Part 1 of Schedule 1) | | = \$ _____ |

Part III – Other revenue not deemed a contribution

(e.g. contribution of \$25 or less; goods or services sold for \$25 or less)

Provide details

| | | |
|---|------------|------------|
| 1. _____ | + \$ _____ | |
| 2. _____ | + \$ _____ | |
| 3. _____ | + \$ _____ | |
| 4. _____ | + \$ _____ | |
| 5. _____ | + \$ _____ | |
| Total Part III (include under Income in Box C) | | = \$ _____ |

Part IV – Expenses related to fundraising event or activity

Provide details

| | | |
|---|------------|------------|
| 1. _____ | + \$ _____ | |
| 2. _____ | + \$ _____ | |
| 3. _____ | + \$ _____ | |
| 4. _____ | + \$ _____ | |
| 5. _____ | + \$ _____ | |
| 6. _____ | + \$ _____ | |
| 7. _____ | + \$ _____ | |
| 8. _____ | + \$ _____ | |
| Total Part IV Expenses (include under Expenses in Box C) | | = \$ _____ |

Auditor's Report**Municipal Elections Act, 1996 (Section 88.25)**

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

Chartered Professional Accountant

Municipality

Toronto

Date (yyyy/mm/dd)

2019/09/20

Contact Information

Last Name or Single Name

Scheck

Given Name(s)

Edward J.J.

Licence Number

1-7868

Address

Suite/Unit No.

1800

Street No.

Street Name

2235 Sheppard Ave. East

Municipality

Toronto

Province

Ontario

Postal Code

M2J 5B5

Telephone No. (including area code)

416 499-3100

Email Address

escheck@hss-ca.com

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

 Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

Donations over \$100

Use this spreadsheet to record all contributions received that exceed \$100 per contributor. This spreadsheet is required under the Municipal Elections Act and must be attached to the Financial Statement (Form 4) when submitted.

Note: This is a public document and will be posted online with the Financial Statement on the City's Election website after the March 29, 2019 filing deadline.

| Candidate | Contributor's Name Name, First Name (CAPITAL LETTERS) | Last Name (CAPITAL LETTERS) | Address (CAPITAL LETTERS) | City (CAPITAL LETTERS) | Postal Code | Contribution (Over \$100) |
|-------------------------|--|--------------------------------------|------------------------------|---------------------------|-------------|------------------------------|
| KETHIKA LOGAN KANAPATHI | GUNSBERG, YITZCHOK | | 5400 YONGE ST. SUITE #301 | TORONTO | M2N 5R5 | \$ 400 |
| KETHIKA LOGAN KANAPATHI | PELLICANO, PASQUALINO | | 23 COWLES COURT | RICHMOND HILL | L4C 9A6 | \$ 1,000 |
| KETHIKA LOGAN KANAPATHI | FAZEL, LATIF | | 150 SPADINA ROAD | RICHMOND HILL | L4B 2V2 | \$ 1,200 |
| KETHIKA LOGAN KANAPATHI | SARAVANAMUTHU, THAVAPALAN | | 33 PIERA GARDENS | MARKHAM | L3R 5G8 | \$ 200 |
| KETHIKA LOGAN KANAPATHI | PARNAKOGLU, MURAT | | 144 COOPERAGE CRES | RICHMOND HILL | L4C 9L7 | \$ 400 |
| KETHIKA LOGAN KANAPATHI | SPAZIANI, NANCY | | 12 ROYAL TROON CRES | MARKHAM | L6C 2A6 | \$ 1,200 |
| KETHIKA LOGAN KANAPATHI | CAO, YU XING | | 42 CAVELL AVE | KING CITY | L7B 1A3 | \$ 1,200 |
| KETHIKA LOGAN KANAPATHI | QING, YE | | 88 DESERTVIEW CRES | RICHMOND HILL | L3C 0K5 | \$ 1,200 |
| KETHIKA LOGAN KANAPATHI | KIRUPAKARAN, EHAMPARAM | | 45 EYER DRIVE | MARKHAM | L6C 1T8 | \$ 1,200 |
| KETHIKA LOGAN KANAPATHI | PALANIVELU, KANDAVEL | | 4572-14TH AVENUE | MARKHAM | L3S 3K6 | \$ 500 |
| KETHIKA LOGAN KANAPATHI | PALANIVELU, VASANTHI | | 4572-14TH AVENUE | MARKHAM | L3S 3K6 | \$ 500 |
| KETHIKA LOGAN KANAPATHI | PALANIVELU, KANDASAMY | | 4572-14TH AVENUE | MARKHAM | L3S 3K6 | \$ 500 |
| KETHIKA LOGAN KANAPATHI | KAPUR, YASH | | 191 MANHATTAN DR | MARKHAM | L3P 7S9 | \$ 1,200 |
| KETHIKA LOGAN KANAPATHI | FINLAYSON, J. TODD | | 1234 ABBEY RD | PICKERING | L1X 1V5 | \$ 1,200 |
| KETHIKA LOGAN KANAPATHI | NALLAPENENI, SAILAJA | | 28 RED ASH DR | MARKHAM | L3S 4B7 | \$ 500 |
| KETHIKA LOGAN KANAPATHI | JAKARSEZIAN, ABRAHAM | | 32 THICKETWOOD PL | BRECHIN | L0K 1B0 | \$ 500 |
| KETHIKA LOGAN KANAPATHI | PEARL, MICHAEL | | 327 RICHVIEW AVE | TORONTO | M5P 3G4 | \$ 1,200 |
| KETHIKA LOGAN KANAPATHI | FREEDLAND, JONATHAN | | 256 CORTLEIGH BLVD | TORONTO | M5N 1P7 | \$ 1,200 |
| KETHIKA LOGAN KANAPATHI | SINNADURAI, HARRISH | | 17 DEER PARK LANE | MARKHAM | L3P 2B6 | \$ 500 |
| KETHIKA LOGAN KANAPATHI | KANAPATHI, LOGAN | | 10 RICHARD PERSON DRIVE | MARKHAM | L6C 1B1 | \$ 500 |
| KETHIKA LOGAN KANAPATHI | KIRUPAKARAN, KIRUPALINI | | 45 EYER DRIVE | MARKHAM | L6C 1T8 | \$ 1,200 |
| KETHIKA LOGAN KANAPATHI | BRAYFORD, WILLIAM | | 3 EMMELOOR CRES | MARKHAM | L3R 1P7 | \$ 1,000 |
| KETHIKA LOGAN KANAPATHI | RAZDAN, SURINDER | | 77 EMERALD GARDEN COUR | MARKHAM | L6C 1W3 | \$ 550 |
| KETHIKA LOGAN KANAPATHI | RAZDAN, SAVITA | | 77 EMERALD GARDEN COUR | MARKHAM | L6C 1W3 | \$ 550 |
| KETHIKA LOGAN KANAPATHI | KANAPATHI, LOGAN | | 10 RICHARD PERSON DRIVE | MARKHAM | L6C 1B1 | \$ 500 |
| KETHIKA LOGAN KANAPATHI | LOGANATHAN, PIRATHAP | | 10 RICHARD PERSON DRIVE | MARKHAM | L6C 1B1 | \$ 500 |
| KETHIKA LOGAN KANAPATHI | LOGANATHAN, RAJESWARY | | 10 RICHARD PERSON DRIVE | MARKHAM | L6C 1B1 | \$ 1,000 |
| KETHIKA LOGAN KANAPATHI | SUBRAMANIAM, VIJAYAPARATHY | | 7671 NINTH LINE | MARKHAM | L6B 1A8 | \$ 500 |
| KETHIKA LOGAN KANAPATHI | SUBRAMANIAM, GNANASOUNDARY | | 7671 NINTH LINE | MARKHAM | L6B 1A8 | \$ 500 |
| KETHIKA LOGAN KANAPATHI | CHAN, JENNIFER | | 49 WHITE AVE | SCARBOROUGH | M1C 1P1 | \$ 500 |
| KETHIKA LOGAN KANAPATHI | CHAN, WILSON | | 49 WHITE AVE | SCARBOROUGH | M1C 1P1 | \$ 500 |
| KETHIKA LOGAN KANAPATHI | SUBRAMANIAM, VIJAYAPARATHY | | 7671 NINTH LINE | MARKHAM | L6B 1A8 | \$ 700 |
| KETHIKA LOGAN KANAPATHI | MYLVAGANAM, MYLASHAN | | 22 BLUEBELL DRIVE | MARKHAM | L3S 3P8 | \$ 1,000 |
| KETHIKA LOGAN KANAPATHI | DANTAS, KEVIN | | 75 VILLANDRY CRES | MAPLE | L6A 2X3 | \$ 1,200 |
| | | | | | | \$ 26,500 |

INDEPENDENT AUDITOR'S REPORT

MUNICIPAL ELECTIONS ACT, 1996 (SECTION 78)

To The Corporation of The Town of Markham, clerk

I have audited the Statement of Campaign Income and Expenses and Calculation of Surplus or Deficit, of Kethika Logan Kanapathi, candidate, for the campaign period from July 24, 2018 to June 30, 2019 relating to the election held on October 22, 2018. These financial statements are the responsibility of Kethika Logan Kanapathi, candidate. My responsibility is to express an opinion on these financial statements based on my audit.

Except as explained in the following paragraph, I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Kethika Logan Kanapathi, candidate, as well as evaluating the overall financial statement presentation.

Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods and services, and receipts and disbursements. Accordingly, my verification of these transactions was limited to ensuring that the financial statements reflect the amounts recorded in the accounting records of Kethika Logan Kanapathi, candidate, in accordance with the accounting procedures established by the **Municipal Elections Act, 1996** and I was not able to determine whether any adjustments might be necessary to income and expenses and surplus/deficit.

In my opinion, except for the effect of adjustments, if any, which I might have determined to be necessary had I been able to satisfy myself as to the completeness of records as described in the preceding paragraph, these financial statements present fairly, in all material respects, the income and expenses for the campaign period from July 24, 2018 to June 30, 2019 and the calculation of surplus or deficit in accordance with the accounting treatment prescribed by the **Municipal Elections Act, 1996**.

The **Municipal Elections Act, 1996** does not require me to report, nor was it practicable for me to determine, that contributions reported include only those which may be properly retained in accordance with the provisions of the **Municipal Elections Act, 1996**.

Hogg, Shain & Scheck PC

Toronto, Ontario
September 23, 2019

Authorized to practise public accounting by the
Chartered Professional Accountants of Ontario