

**Financial Statement - Auditor's Report  
Candidate - Form 4**
*Municipal Elections Act, 1996 (Section 88.25)*
**Instructions**

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be paid immediately over to the clerk who is responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination) 

|         |     |     |
|---------|-----|-----|
| YYYY    | MM  | DD  |
| 2 0 1 8 | 0 6 | 0 8 |

 to 

|         |     |     |
|---------|-----|-----|
| YYYY    | MM  | DD  |
| 2 0 1 8 | 1 0 | 2 2 |

Initial filing reflecting finances to December 31 (or 45 days after voting day in a by-election)

Supplementary filing including finances after December 31 (or 45 days after voting day in a by-election)

**Box A: Name of Candidate and Office**

Candidate's name as shown on the ballot

Last Name or Single Name

Sundarason

Given Name(s)

Shanta

Office for which the candidate sought election

Ward councillor

Ward name or no. (if any)

3

Municipality

Markham

Spending Limit - General

\$ 24,147.00

Spending Limit - Parties and Other Expressions of Appreciation

\$ 2414.7

I did not accept any contributions or incur any expenses. *(Complete Boxes A and B only)*

**Box B: Declaration**

I, Shanta Sundarason, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

*Shanta Sundarason*

Signature of Candidate

2018/10/31

Date (yyyy/mm/dd)

|                         |            |  |                                 |
|-------------------------|------------|--|---------------------------------|
| Date Filed (yyyy/mm/dd) | Time Filed | Initial of Candidate or Agent (if filed in person) | Signature of Clerk or Designate |
| 2019/01/03              | 3:30 pm    | CS   | <i>[Signature]</i>              |

**Box C: Statement of Campaign Income and Expenses**

**LOAN**

Name of bank or recognized lending institution \_\_\_\_\_

Amount borrowed \$ \_\_\_\_\_

**INCOME**

|   |             |                     |
|---|-------------|---------------------|
| Total amount of all contributions (from line 1A in Schedule 1)                          | + \$        | 14,020.00           |
| Revenue from items \$25 or less   | + \$        | _____               |
| Sign deposit refund   | + \$        | _____               |
| Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2) | + \$        | _____               |
| Interest earned by campaign bank account  | + \$        | _____               |
| Other (provide full details)  |             |                     |
| 1. _____  | + \$        | _____               |
| 2. _____  | + \$        | _____               |
| 3. _____  | + \$        | _____               |
| 4. _____  | + \$        | _____               |
| 5. _____  | + \$        | _____               |
| <b>Total Campaign Income (Do not include loan)</b>                                      | <b>= \$</b> | <b>14,020.00 C1</b> |

**EXPENSES** (Note: include the value of contributions of goods and services)

**Expenses subject to general spending limit**

|  |             |                     |
|--|-------------|---------------------|
| Inventory from previous campaign used in this campaign (list details in Table 4 of Schedule 1) | + \$        | _____               |
| Advertising  | + \$        | 853.15              |
| Brochures/flyers   | + \$        | 8,798.67            |
| Signs (including sign deposit)   | + \$        | 1,322.08            |
| Meetings hosted  | + \$        | 2,559.90            |
| Office expenses incurred until voting day  | + \$        | 715.52              |
| Phone and/or internet expenses incurred until voting day                                       | + \$        | _____               |
| Salaries, benefits, honoraria, professional fees incurred until voting day                     | + \$        | _____               |
| Bank charges incurred until voting day   | + \$        | 272.53              |
| Interest charged on loan until voting day  | + \$        | _____               |
| Other (provide full details)   |             |                     |
| 1. _____   | + \$        | _____               |
| 2. _____   | + \$        | _____               |
| 3. _____   | + \$        | _____               |
| 4. _____   | + \$        | _____               |
| 5. _____   | + \$        | _____               |
| <b>Total Expenses subject to general spending limit</b>  | <b>= \$</b> | <b>14,521.85 C2</b> |

**EXPENSES**

**Expenses subject to spending limit for parties and other expressions of appreciation**

|   |             |                 |
|---|-------------|-----------------|
| 1. _____  | + \$        | _____           |
| 2. _____  | + \$        | _____           |
| 3. _____  | + \$        | _____           |
| 4. _____  | + \$        | _____           |
| 5. _____  | + \$        | _____           |
| <b>Total Expenses subject to spending limit for parties and other expressions of appreciation</b> | <b>= \$</b> | <b>_____ C3</b> |

**Expenses not subject to spending limits**

|   |      |                 |
|---|------|-----------------|
| Accounting and audit  | + \$ | _____           |
| Cost of fundraising events/activities (list details in Part IV of Schedule 2) | + \$ | _____           |
| Office expenses incurred after voting day                                     | + \$ | _____           |
| Phone and/or internet expenses incurred after voting day                      | + \$ | _____           |
| Salaries, benefits, honoraria, professional fees incurred after voting day    | + \$ | _____           |
| Bank charges incurred after voting day  | + \$ | _____           |
| Interest charged on loan after voting day                                     | + \$ | _____           |
| Expenses related to recount   | + \$ | _____           |
| Expenses related to controverted election                                     | + \$ | _____           |
| Expenses related to compliance audit  | + \$ | _____           |
| Expenses related to candidate's disability (provide full details)             |      |                 |
| 1. _____  | + \$ | _____           |
| 2. _____  | + \$ | _____           |
| 3. _____  | + \$ | _____           |
| 4. _____  | + \$ | _____           |
| 5. _____  | + \$ | _____           |
| Other (provide full details)  |      |                 |
| 1. _____  | + \$ | _____           |
| 2. _____  | + \$ | _____           |
| 3. _____  | + \$ | _____           |
| 4. _____  | + \$ | _____           |
| 5. _____  | + \$ | _____           |
| <b>Total Expenses not subject to spending limits</b>                          | = \$ | _____ <b>C4</b> |

**Total Campaign Expenses (C2 + C3 + C4)** = \$ 14,521.85 **C5**

**Box D: Calculation of Surplus or Deficit**

|   |      |                          |
|---|------|--------------------------|
| Excess (deficiency) of income over expenses (Income minus Total Expenses)<br>(C1 – C5)                              | + \$ | <u>-501.85</u> <b>D1</b> |
| Eligible deficit carried forward by the candidate from the last election<br>(applies to 2018 regular election only) | - \$ | _____ <b>D2</b>          |
| <b>Total (D1 – D2)</b>  | = \$ | <u>-501.85</u>           |
| If there is a surplus, deduct any refund of candidate's or<br>spouse's contributions to the campaign                | - \$ | _____                    |
| Surplus (or deficit) for the campaign   | = \$ | <u>-501.85</u> <b>D3</b> |

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

**Schedule 1 - Contributions**

**Part I – Summary of Contributions**

|  |                          |
|--|--------------------------|
| Contributions in money from candidate and spouse   | + \$ 750.00              |
| Contributions in goods and services from candidate and spouse<br>(include value listed in Table 3 and Table 4)   | + \$ _____               |
| Total value of contributions not exceeding \$100 per contributor   |                          |
| • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse). | + \$ 820.00              |
| Total value of contributions exceeding \$100 per contributor (from line 1B on page 5; list details in Table 1 and Table 2)   |                          |
| • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).    | + \$ 12,450.00           |
| <b>Less:</b> Contributions returned or payable to the contributor  | - \$ _____               |
| Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25  | - \$ _____               |
| <b>Total Amount of Contributions (record under Income in Box C)</b>  | <b>= \$ 14,020.00 1A</b> |

**Part II – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse**

**Table 1: Monetary contributions from individuals other than candidate or spouse**

| Name                | Full Address                                       | Date Received | Amount Received \$ | Amount \$ Returned to Contributor or Paid to Clerk |
|---------------------|--|---------------|--------------------|--|
| LISA MASON          | 16 Maple Lane, Unionville, L3R 1R2                 | 2018/06/20    | 300.00             |  |
| ROBERT FLEISCHACKER | 10 STATION LANE MARKHAM L3R 1R3                    | 2018/06/26    | 300.00             |  |
| STEPHEN LUSK        | 19 MARMILL WAY MARKHAM L3P 7V6                     | 2018/06/27    | 200.00             |  |
| BEVERLY DUTOFF      | 91 MAIN STREET UNIONVILLE L3R 2E6                  | 2018/06/28    | 200.00             |  |
| CHRISTINE XU        | 4400 HIGHWAY 7 EAST UNIONVILLE L3R 1M2             | 2018/06/29    | 300.00             |  |
| CAROL TRATTNER      | 130 MAIN STREET UNIONVILLE L3R 2G4                 | 2018/07/12    | 300.00             |  |
| CLEMENS SELS        | 1730 BUR OAK AVENUE, P.O. BOX 3089 MARKHAM L6E 0J1 | 2018/07/12    | 1,200.00           |  |
| KATHARINE HARVEY    | 1730 BUR OAK AVENUE, P.O. BOX 3089 MARKHAM L6E 0J1 | 2018/07/14    | 1,200.00           |  |
| PAULINE SELS        | 6325 ELGIN MILLS ROAD EAST MARKHAM L3P 3J3         | 2018/07/17    | 1,200.00           |  |

Additional information is listed on separate supplementary attachment

**Total** ~~5,200.00~~

\$12450

Part II – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse  
 Table 1: Monetary contributions from individuals other than candidate or spouse

Additional information :

|                     |                        |            |          |    |          |
|---------------------|------------------------|------------|----------|----|----------|
| SAM MURAKAMI        | 8B STATION LANE        | UNIONVILLE | L3R 1R3  | \$ | 300.00   |
| MARTY CUTLER        | 9 YORK ROAD            | NORTH YORK | M 2L 1H4 | \$ | 500.00   |
| SHEILA BANERJEE     | 12 VICTORIA AVENUE     | UNIONVILLE | L3R 1R9  | \$ | 400.00   |
| AMAR BANERJEE       | 12 VICTORIA AVENUE     | UNIONVILLE | L3R 1R9  | \$ | 400.00   |
| ENDEL MELL          | 16 MARKHAVEN ROAD      | UNIONVILLE | L3R 1T9  | \$ | 200.00   |
| PHILIP BLACHIER     | 10 BERKELEY COURT      | UNIONVILLE | L3R 6M3  | \$ | 300.00   |
| JEAN WRycRAFT       | 6A STATION LANE        | UNIONVILLE | L3R 1R3  | \$ | 200.00   |
| TRACEY WAINMAN      | 16 VICTORIA AVENUE     | UNIONVILLE | L3R 1R9  | \$ | 1,000.00 |
| GRAHAM BADUN        | 45 GAINSVILLE AVENUE   | UNIONVILLE | L3R 1X2  | \$ | 150.00   |
| DOUGLAS JONES       | 17 VICTORIA AVENUE     | UNIONVILLE | L3R 1R8  | \$ | 200.00   |
| JULIA JONES         | 17 VICTORIA AVENUE     | UNIONVILLE | L3R 1R8  | \$ | 200.00   |
| WEI FANG            | 15 UNION STREET        | UNIONVILLE | L3R 2V5  | \$ | 500.00   |
| SHUFANG SHI         | 15 UNION STREET        | UNIONVILLE | L3R 2V5  | \$ | 500.00   |
| MICHELLE SUKUL-CHAN | 132 MAIN STREET        | UNIONVILLE | L3R 2G4  | \$ | 200.00   |
| BILL DAWSON         | 23 SPRINGWOOD CRESCENT | UNIONVILLE | L3R 6C8  | \$ | 500.00   |
| ANGELO MOURATIDIS   | 37 ADDINGTON SQUARE    | UNIONVILLE | L3R 7N4  | \$ | 200.00   |
| CHRISTINE CALANCHIE | 2 PRATT CIRCLE         | UNIONVILLE | L3R 1Y2  | \$ | 500.00   |
| WILLIAM CALANCHIE   | 2 PRATT CIRCLE         | UNIONVILLE | L3R 1Y2  | \$ | 500.00   |
| JOSHUA MOHAJER      | 31 VICTORIA AVENUE     | UNIONVILLE | L3R 1R8  | \$ | 500.00   |

~~\$7250~~



| Description of Goods or Services   | Date Received<br>(yyyy/mm/dd) | Value \$ |
|--|-------------------------------|----------|
|  |                               |          |
|  |                               |          |
|  |                               |          |
| <input type="checkbox"/> Additional information is listed on separate supplementary attachment | <b>Total</b>                  |          |

**Table 4: Inventory of campaign goods and materials from previous municipal campaign used in this campaign**  
 (Note: value must be recorded as a contribution from the candidate and as an expense)

| Description  | Date Acquired<br>(yyyy/mm/dd) | Supplier | Quantity | Current Market<br>Value \$ |
|--|-------------------------------|----------|----------|----------------------------|
|  |                               |          |          |                            |
|  |                               |          |          |                            |
|  |                               |          |          |                            |
|  |                               |          |          |                            |
|  |                               |          |          |                            |
|  |                               |          |          |                            |
|  |                               |          |          |                            |
| <input type="checkbox"/> Additional information is listed on separate supplementary attachment | <b>Total</b>                  |          |          |                            |

**Schedule 2 – Fundraising Events and Activities**

**Fundraising Event/Activity**

Complete a separate schedule for each event or activity held

Additional schedule(s) attached

Description of fundraising event/activity \_\_\_\_\_

Date of event/activity (yyyy/mm/dd) \_\_\_\_\_

**Part I – Ticket revenue**

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

|   |   |          |    |            |
|---|---|----------|----|------------|
| Number of tickets sold  | X | \$ _____ | 2A |            |
|   |   |          | 2B |            |
| <b>Total Part I (2A X 2B) (include in Part 1 of Schedule 1)</b> |   |          |    | = \$ _____ |

**Part II – Other revenue deemed a contribution**

(e.g. revenue from goods sold in excess of fair market value)

Provide details

|  |   |          |            |
|--|---|----------|------------|
| 1. _____   | + | \$ _____ |            |
| 2. _____   | + | \$ _____ |            |
| 3. _____   | + | \$ _____ |            |
| 4. _____   | + | \$ _____ |            |
| 5. _____   | + | \$ _____ |            |
| <b>Total Part II (include in Part 1 of Schedule 1)</b> |   |          | = \$ _____ |

**Part III – Other revenue not deemed a contribution**

(e.g. contribution of \$25 or less; goods or services sold for \$25 or less)

Provide details

|   |   |          |            |
|---|---|----------|------------|
| 1. _____  | + | \$ _____ |            |
| 2. _____  | + | \$ _____ |            |
| 3. _____  | + | \$ _____ |            |
| 4. _____  | + | \$ _____ |            |
| 5. _____  | + | \$ _____ |            |
| <b>Total Part III (include under Income in Box C)</b> |   |          | = \$ _____ |

**Part IV – Expenses related to fundraising event or activity**

Provide details

|   |   |          |            |
|---|---|----------|------------|
| 1. _____  | + | \$ _____ |            |
| 2. _____  | + | \$ _____ |            |
| 3. _____  | + | \$ _____ |            |
| 4. _____  | + | \$ _____ |            |
| 5. _____  | + | \$ _____ |            |
| 6. _____  | + | \$ _____ |            |
| 7. _____  | + | \$ _____ |            |
| 8. _____  | + | \$ _____ |            |
| <b>Total Part IV Expenses (include under Expenses in Box C)</b> |   |          | = \$ _____ |



**Auditor's Report***Municipal Elections Act, 1996 (Section 88.25)*

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

CPA, CA, CFP

Municipality

Markham

Date (yyyy/mm/dd)

**Contact Information**

Last Name or Single Name

Kwan

Given Name(s)

Terry

Licence Number

1-16933

Address

Suite/Unit No.

412

Street No.

15

Street Name

Wertheim Court

Municipality

Markham

Province

ON

Postal Code

L4B 3H7

Telephone No. (including area code)

905-597-9077

Email Address

terrykwan@ciica.com

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

 Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

## AUDITOR'S REPORT

TO: MINISTRY OF MUNICIPAL AFFAIRS

As requested by Shanta Sundarason, I have audited the attached financial statement and its schedules for the campaign period from June 8, 2018 to October 22, 2018. This financial information is the responsibility of Shanta Sundarason. My responsibility is to express an opinion on this financial information based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial information is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial information. An audit also includes assessing the accounting principles used and significant estimates made by Shanta Sundarason, as well as evaluating the overall presentation of the financial information.

In my opinion, this attached financial statement and its schedules present fairly, in all material respects, the campaign income and expenses for the period from June 8, 2018 to October 22, 2018, in accordance with the Municipal Elections Act.

It is understood that this report is to be used solely for computing surplus or deficit of funds and is not to be referred to or distributed to any other person.



Richmond Hill, Canada.  
December 21, 2018.

Terry Kwan CPA Professional Corporation,  
Authorized to practise public accounting by the  
Institute of Chartered Professional Accountants of Ontario